



BOARD MEETING AGENDA

Tuesday, October 13, 2026 at 6:00 PM
1675 W Campbell Road, Garland, TX 75044

CALL TO ORDER

ITEM 1

Minutes

Review and approval of the 9/8/2026 Board Meeting Minutes.

ITEM 2

Financial Report

Review and approval of the September 2026 Financial Statements.

ITEM 3

Staff Report

Update on staff activities for September 2026.

NEW BUSINESS

ITEM 4

Resolution to approve participation as managing member of Reserve at Shiloh LLC

Discussion and possible approval of resolution as the sole member of GHFC Reserve at Shiloh MM, LLC.

ITEM 5

Resolution to approve Reserve at Shiloh ground lease

Discussion and possible approval of resolution approving the ground lease between Garland Housing Finance Corporation and Reserve at Shiloh LLC and related transactions.

ITEM 6

Approve GHFC Reserve at Shiloh MM, LLC Management Services Agreement

Discussion and approval of a Management Services Agreement between GHFC and GHFC Reserve at Shiloh MM, LLC.

ITEM 7

Resolution to form GHFC Castle Creek, LLC

Discussion and possible approval of resolution authorizing the formation of GHFC Castle Creek, LLC, the designation of the Garland Housing Finance Corporation as the sole member of GHFC Castle Creek, LLC, and execution and delivery of related documents.



ITEM 8

Resolution to approve 1922 Castle Drive development

Discussion and possible approval of resolution approving the conveyance of land by Garland Housing Finance Corporation to GHFC Castle Creek, LLC, making a determination regarding the underwriting assessment, approving financing by Frost Bank, approving a regulatory agreement and declaration of restrictive covenants between Garland Housing Finance Corporation and GHFC Castle Creek, LLC and related transactions.

ITEM 9

Resolution to approve participation as sole member of GHFC Castle Creek, LLC

Discussion and possible approval of resolution as the sole member of GHFC Castle Creek, LLC.

ITEM 10

Authorize the transfer of all bank accounts to Frost Bank

Consider authorizing the Executive Director to facilitate the transfer of all bank accounts to Frost Bank utilizing the same signatories as currently authorized.

ITEM 11

Dissolution of GHFC Relationship with parchAUS Little Elm Owner LP

Discussion and possible approval of a resolution of Garland Housing Finance Corporation authorizing the withdrawal and assignment of ownership of partnership interests in parchAUS Little Elm Owner LP and the termination of a ground lease and a regulatory agreement in connection with the parchAUS Little Elm development, and the execution of all documents related thereto.

The Board of Directors reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed in this agenda, in the order deemed appropriate, as authorized by Chapter 551, Open Meetings, Texas Government Code, Sections 551.071, 551.072, 551.073, 551.074, 551.075 and 551.076, or to seek the advice of its attorney and/or other attorneys representing Garland Housing Finance Corporation on any matter in which the duty of the attorney to the Board of Directors under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with chapter 551 of the Texas Government Code or as otherwise may be permitted under chapter 551.

ADJOURN

Posted: October 09, 2026 @ 11:30 AM

Location of Posting: 1675 W. Campbell Road, Garland, TX 75044

www.garlandhfc.org